

# Consolidated and Company statements of cash flows

## for the year ended 31 December 2009

	Notes	Group		Company	
		Year ended 2009 £m	Year ended 2008 £m	Year ended 2009 £m	Year ended 2008 £m
<b>Cash flows from operating activities</b>					
Cash generated from operations	32	46.2	14.1	1.5	2.7
Interest received		2.5	4.8	2.2	3.7
Interest paid		(2.2)	(3.4)	(0.1)	(0.1)
Income tax (paid)/received		(6.8)	(21.0)	3.8	1.1
<b>Net cash generated from/(used in) operating activities</b>		<b>39.7</b>	<b>(5.5)</b>	<b>7.4</b>	<b>7.4</b>
<b>Cash flows from investing activities</b>					
Cash disposed on sale of subsidiary, net of sale proceeds		–	(0.4)	–	–
Proceeds from sale of property, plant and equipment		0.5	0.2	–	–
Proceeds from sale of associates, joint ventures and available-for-sale investments		9.2	11.7	–	–
Dividends received		1.2	0.8	–	–
Net loans to associates, joint ventures and subsidiaries		0.1	2.0	3.3	(3.9)
Acquisition of subsidiaries, net of cash acquired	17(e)	(7.2)	(10.1)	–	–
Deferred consideration paid in relation to prior year acquisitions		(0.8)	–	–	–
Purchase of property, plant and equipment	16	(3.2)	(8.5)	(0.3)	(0.5)
Purchase of intangible assets	15	(1.4)	(1.3)	(0.7)	(0.5)
Purchase of investment in associates, joint ventures and available-for-sale investments		(1.0)	(3.5)	(0.2)	–
<b>Net cash (used in)/generated from investing activities</b>		<b>(2.6)</b>	<b>(9.1)</b>	<b>2.1</b>	<b>(4.9)</b>
<b>Cash flows from financing activities</b>					
Proceeds from borrowings		20.0	25.0	–	25.0
Purchase of own shares for Employee Benefit Trust	28	(4.7)	–	–	–
Contribution to Employee Benefit Trust		–	–	–	(0.9)
Repayments of borrowings		(31.4)	(35.9)	–	(2.0)
Dividends paid	28	(8.5)	(25.1)	(7.4)	(22.0)
<b>Net cash (used in)/generated from financing activities</b>		<b>(24.6)</b>	<b>(36.0)</b>	<b>(7.4)</b>	<b>0.1</b>
<b>Net increase/(decrease) in cash, cash equivalents and bank overdrafts</b>					
		<b>12.5</b>	<b>(50.6)</b>	<b>2.1</b>	<b>2.6</b>
Cash, cash equivalents and bank overdrafts at beginning of the year		75.3	110.4	17.1	14.5
Effect of exchange rate fluctuations on cash held		(6.9)	15.5	–	–
<b>Cash, cash equivalents and bank overdrafts at end of the year</b>	20	<b>80.9</b>	<b>75.3</b>	<b>19.2</b>	<b>17.1</b>